Commodity Exchanges

1216. SHRIMATI BRINDA KARAT:
SHRI TAPAN KUMAR SEN:

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) the details of commodity exchanges currently operating in the country;

(b) whether essential commodities are traded in commodity exchanges;

(c) if so, the reasons for inclusion of essential commodities for trading in the commodity exchanges;

(d) whether there is any proposal to permit FIIS and Mutual Funds to invest in commodity futures; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI TASLIMUDDIN): (a) There are twenty four recognized commodity futures Exchanges including three National Multi Commodity Exchanges, in India. At present twenty-two Exchanges are operational. The details of the commodity Exchanges are given at statement (*See* below).

(b) Some of the essential commodities are traded in the commodity Exchanges.

(c) Futures markets provide an efficient platform for price discovery and price risk management so that producers, exporters, consumers etc. can take informed decisions about production, sales and purchase of commodities. By allowing futures trading in essential commodities, the benefits of futures trading would accrue to the producers, exporters, consumers etc. of essential commodities.

(d) and (e) Ministry of Finance has been requested to initiate necessary action for amending SEBI Mutual Funds Regulations, 1995 and SEBI Foreign Institutional Investors Regulation, 1995 in order to permit Mutual Funds and Foreign Institutional Investors (FIIs) to participate in the commodity derivatives market. It is expected that the participation of Mutual Funds and FIIs would bring global standards, greater liquidity in the market,

breadth of participation and institutional discipline in the commodity derivatives market.

Statement

Recognised Commodity Exchanges alongwith the commodities traded therein

Sl. No.	Name & Place	Commodity
1	2	3
1.	India Pepper & Spice Trade Assn., Kochi (IPSTA)	1. Pepper (Both Domestic & Inter-National) 2. Rubber
2.	The Spices & Oilseeds Exchange Ltd., Sangli	1. Turmeric
3.	Vijai Beopar Chamber Ltd., Muzaffarnagar	1. Gur 2. Mustardseed
4.	Rajdhani Oil & Oilseeds Exchange Ltd., Delhi	1. Gur, 2. Mustardseeds, its oil & oilcake
5.	Bhatinda Om & Oil Exchange Ltd., Bhatinda	1. Gur
6.	The Chamber of Commerce, Hapur	1. Gur 2. Mustardseed
7.	The Meerut Agro Commodities Exchange Ltd., Meerut	1. Gur
8.	Central India Commercial Exchange, Gwalior	1. Gur 2. Mustardseed
9.	The Bombay Commodity Exchange Ltd., Mumbai	1. Castor-Seed 2. RBD Palmolein 3. Cottonseed its Oil & Cake

1	2	3
		4. Groundnut its Oil & Oil Cake
		5. Rice Bran its Oil & Oil Cake
		6. Safflowerseed its Oil & Oil Cake
		7. Sesamumseed its Oil & Oil Cake
10.	Rajkot Seeds, Oil & Bullion Merchants Assn., Rajkot	1. Castorseed
		2. Groundnut its Oil & Oil Cake
		3. Cottonseed its Oil & Oil Cake
		4. Cotton (Kapas)
		5. (RBD) Palmolein
11.	The Ahmedabad Commodity Exchange Ltd., Ahmedabad	1. Castorseed
		2. Cottonseed its Oil & Oil Cake
12.	The East India Jute & Hessain Exchange Ltd., Kolkata	1. Raw Jute (TSD)
		2. Hessain (TSD & Futures)
		3. Sacking (TSD & Futures)
13.	The East India Cotton Assn. Ltd., Mumbai	1. Cotton
14.	National Board of Trade, Indore	1. Mustard Seed/Rape seed, its Oil and Oilcake
		2. Soy Bean Seed, Soy Oil, Soy Meal
		3. RBD Palmolein
		4. Crude Palmolein
		5. Crude Palm Oil

1	2	3
		6. CPO Refined
15.	First Commodity Exchange of India Ltd., Kochi	1. Coconut Oil, Copra and its Cake
16.	E-Sugar India Ltd., Mumbai	1. Sugar
17.	National Multi Commodity Exchange Of India Ltd., Ahmedabad*	1. Castor Seed, its Oil & Castor Cake 2. Rape Seed/Mustard Seed its Oil and Oil Cake, &Rapeseed - 42 3. Groundnut its Oil and Oil, Cake, 4. Sunflower Seeds its Oil and Oil Cake, 5. Sesame Seeds its Oil and Oil Cake, 6. Copra/Coconut its Oil and Oil Cake, 7. Safflower Seeds its Oil and Oil Cake, 8. Cottonseed its Oil and Oil Cake 9. Nickel 10. Aluminium 11. Soybean its Oil and Oil Cake 12. Vanaspati 13. RBD Palmolein 14. Crude Palm Oil 15. Sacking 16. Sugar (S-30) 17. Gur 18. Rice bran Oil 19. Rubber & Rubber (T-2) 20. Copper 21. Zinc

1	2	3
		22. Lead
		23. Tin
		24. Linseed its Oil and Oil Cake
		25. Pepper Ungarbled & Pepper (T-2)
		26. Guar seed
		27. Gram (Chana)
		28. Gold, Kilo Gold & Gold Mini
		29. Silver
		30. Wheat
		31. Rice
		32. Tur
		33. Urad
		34. Moong
		35. Masoor (Lentils)
		36. Cardamom
		37. Raw Jute
		38. Guar Gum
		39. Menthol
		40. Coffee (Arabica, Robusta)
18.	Surendranagar Cotton Oil and Oilseeds Association Ltd., Surendranagar	1. Kapas
		2. Cotton
		3. Cottonseed
19.	E-Commodities Limited, Delhi	1. Sugar* (Trading is yet to commence)
20.	Multi Commodity Exchange of India Ltd., Mumbai*	1. Castorseed - 5T & Disa
		2. Gold, Mini Gold & HNI
		3. Silver, Mini Silver & HNI
		4. Rubber
		5. Pepper

1	2	3
		6. Kapas
		7. Kapas Khali
		8. Steel (Long & Flat and Gbvn)
		9. RBD Pamolein
		10. Crude Palm Oil
		11. Groundnut Oil (Expeller)
		12. Castor Oil (FSG)
		13. Soy Seed
		14. Soy Oil (Refined)
		15. Soy Meal
		16. Guar seed, Guar seed BND
		17. Guar Gum, Guar Gum BND
		18. Tin
		19. Nickel
		20. Copper
		21. Gram (Chana)
		22. Urad
		23. Green Moong
		24. Tur
		25. Burmese Chick Peas
		26. Yellow Peas
		27. Green Peas
		28. Australian Peas
		29. Rape seed/ Mustardseed, JPR
		30. Rape seed/ Mustardseed oil
		31. Cotton (Long, Short & Medium Staple)

1	2		3
		32.	Rice, Basmati Rice, Sarbati Rice
		33.	Wheat
		34.	Maize
		35.	Masur
		36.	Red Chillies
		37.	Gur
		38.	CPO
		39.	Linseed
		40.	Groundnut Kernel
		41.	Rice Bran Oil
		42.	Rice Bran Doc
		43.	Sunflower seed
		44.	Sunflower oil Refined
		45.	Cashew nut kernel
		46.	Sugar (small & Medium)
		47.	Cottonseed
		48.	Cottonseed oil
		49.	Cottonseed cake
		50.	Cardamom
		51.	Raw Jute
		52.	Raw bags (Hessian)
		53.	Turmeric
		54.	Jeera
		55.	Seed Lac
		56.	Menthol Oil
		57.	Arecanut
		58.	Crude Oil & Brent Crude Oil
		59.	Sesame Seed
		60.	Potato
		61.	Copra
		62.	Coconut oil cake

1	2	3
		63. Barley
		64. Aluminium
		65. Polymer (Polypropylene, Linear Low density, Poly ethylene & High density Polyethylene)
		66. Tea
		67. Iron (sponge)
		68. Furnace oil
		69. Coffee (Arabica & Robusta)
		70. Coconut oil
		71. Cotton Yarn
		72. Jute (Sacking)
		73. Middle East Sour Oil
21.	National Commodity and Derivative Exchange Ltd., Mumbai*	1. Gold Pure, Kilo Sona & Gold Mini
		2. Silver Pure, Mega & Chandi
		3. Soya Bean
		4. Refined Soya Oil
		5. Soya Meal, Yellow Soya Meal (Export & Domestic)
		6. Rapeseed/Mustard Seed and its Oil
		7. Crud Palm Oil
		8. RBD Palmolein
		9. Cotton J-34 (MS) & S-06 (LS)
		10. Jute Sacking
		11. Rubber

1	2	3
		12. Pepper
		13. Chana
		14. Guar Seed
		15. Wheat & Wheat Std Mill
		16. Casterseed
		17. Raw Jute
		18. Guar Gum
		19. Yellow Peas
		20. Urad
		21. Sugar M & S and Kol
		22. Turmeric
		23. Rice-Grade A raw rice & parboiled rice, common rice & parboiled rice
		24. Maize (Yellow & red)
		25. Gur
		26. Raw Silk
		27. Coccons
		28. Jeera
		29. Chilli
		30. Cashew
		31. Steel (Mild)
		32. Cottonseed Oil cake
		33. Sesamseed (whitish)
		34. Coffee - Arabica & Robusta
		35. Tur - Lemon & Maharashtra lal
		36. Copper & Copper Cathode
		37. Mentho Oil
		38. Furnace Oil
		39. Brent Crude Oil
		40. Kapas

1	2	3
		41. Masoor 42. Yellow/Red Maize
22.	Haryana Commodities Ltd., Hissar	1. Mustard Seed 2. Mustard Seed Oil 3. Mustard Seed Cake
23.	Bikaner Commodity Exchange Ltd.,	1. Rape seed/Mustard seed, its Oil & Cake 2. Gram 3. Guar Seed 4. Guar Gum
24.	Bullion Association, Jaipur	1. Mustard Seed 2. Mustard Seed Oil 3. Mustard Seed Cake *(Nil trading from 2005-06 onwards)

Procurement of wheat

†1217. SHRI RAM JETHMALANI:
DR. MURLI MANOHAR JOSHI:

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether it is a fact that the procurement of wheat in the country has been less than the target during the year 2005-06;

(b) if so, the quantity of target and the bases of fixing the target;

(c) the quantity of actual Government procurement; and

(d) to wheat extent the quantity was less in comparison to the procurement for the year 2004-05?

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (DR. AKHILESH PRASAD SINGH): (a) to (c) Since procurement of foodgrains under the Minimum Support Price

†Original notice of the question was received in Hindi.